

AMENDMENT TO DIVISION D OF RULES
COMMITTEE PRINT 116-60
OFFERED BY MS. WATERS OF CALIFORNIA

At the end of division D (before the short title), insert the following:

1 SEC. _____. None of the funds made available by this
2 Act may be used by the Securities and Exchange Commis-
3 sion—

4 (1) to implement, administer, or enforce any
5 rule related to proxy advisory firms that were ap-
6 proved pursuant to the rule titled “Exemptions from
7 the Proxy Rules for Proxy Voting Advice” issued by
8 the Securities and Exchange Commission on July
9 22, 2020; or

10 (2) to carry out the supplemental guidance re-
11 lated to institutional investors that retain such proxy
12 advisory firms.

